



**Interreg**



**Danube Transnational Programme**

**Finance4SocialChange**



Leveraging Finance 4  
Positive Social Change  
in the Danube Region





## **ID of The Project**

### **Start date**

01-07-2018

### **End date**

30-06-2021

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## **Budget in Euro**

**Overall:** 2.013.975, 00

**ERDF Contribution:** 1.490,432,5

**IPA Contribution:** 100.321,25

**ENI Contribution:** 121, 125, 00

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## **Danube Transnational Program**

[http://www.interreg-danube.eu/  
approved-projects/finance4socialchange](http://www.interreg-danube.eu/approved-projects/finance4socialchange)

### **Facebook**

[https://www.facebook.com/project  
Finance4SocialChange/](https://www.facebook.com/projectFinance4SocialChange/)

## **Role of Finance 4 Social Change Project**

### **Giving support to economy that inspires the change**

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- **2 million social economy enterprises, representing 10% of all businesses employ more than 11 million people in EU.**
- **Social enterprises have created millions of jobs while making a significant contribution to social inclusion and innovation**
- **Social enterprises are struggling to find the right funding opportunities due to the lack of understanding of their functioning and their small size.**
- **New financial tools and instruments, such as microcredits, fundraising opportunities, impact investing, addressing social enterprises (impact-oriented organizations) should be reinforced in Danube Region**
- **Majority of social enterprises lack knowledge on social impact investing, business and financial planning**

## **Our Goal**

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**Finance4SocialChange project works towards creating the first “Social Impact Investment Strategy for the Danube region by paving the way for promoting more social innovations and investment ready social enterprises through increasing competences for business and social innovation sector.**

## **Making social enterprises sustainable, scalable and impactful**

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**Social enterprises will have an opportunity to participate in 130 hour “blended” learning program of „Social Impact Investment Academy” and to present their business plans at 2-stage international competition.**

**Finance4SocialChange project will also encourage knowledge exchange and encourage policy change in the Danube region.**



## **Joining together in collaborative way to make things work**

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**Finance4SocialChange project brings together a multi-disciplinary partnership of 14 partners from 12 countries, 6 associated partners from across Europe in order to better shape functioning of the social financing sector in the Danube region.**

**Impact investors, social entrepreneurs, and experts in this field will join our transnational community network to provide best inputs for our activities.**

**A mentorship pool - "Social Impact Investment Community Council" is established to provide advise to local stakeholders within and beyond the lifetime of the project.**

## **Our activities**

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**Benchmarking of social impact investment markets in the Danube Region**

**Assessment of social impact investment readiness in the Danube Region, existing niches and obstacles**

**Policy Learning Dialogue workshops**

**Transnational Community-building workshops**

**Mentorship sessions for social enterprises**

**Business plan competition with expected 300 applications from 12 countries**

# Project Coordinator

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**IFKA Public Benefit Non-Profit Ltd. for the  
Development of the Industry, HUNGARY**





## Partners

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- **AUSTRIA, ZSI Centre for Social Innovation**
- **GERMANY, Financing Agency for Social Entrepreneurship (FASE)**
- **ROMANIA, Executive Agency for Higher Education, Research, Development and Innovation Funding (UEFISCIDI)**
- **SLOVENIA, Business support Center Ltd Kranj (BSC)**
- **GERMANY, Steinbeis 2i GmbH**
- **BULGARIA, Sofia Development Association**
- **SLOVAKIA, Union of Slovak Clusters**
- **CROATIA, ACT Group (AG)**
- **AUSTRIA, ASHOKA Austria/ CEE**
- **GERMANY, University of Heidelberg/Center for Social Investment**
- **SERBIA, Chamber of Commerce and Industry of Serbia**
- **MOLDOVA, Organization for Small and Medium Enterprise Sector Development**
- **UKRAINE, Institute of Market Problems and Economic- Ecological Researches of NAS Ukraine**
- **Associated partners**
- **ITALY, Central European Initiative Executive Secretariat**
- **UNITED KINGDOM, Unltd, The Foundation for Social Entrepreneurs- GSEN Global Social Entrepreneurship Network**
- **BELGIUM, EURADA European Association of Regional Development Agencies**
- **MOLDOVA, Ministry of Economy**
- **ROMANIA, NESsT Foundation Romania**







**Finance4SocialChange Lead Partner:  
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