

Project Code: DTP2-012-1.2

Document type: *Output 3.1*

Project start date: 01/07/2018

Project end date: 30/06/2021

DanubeChance 2.0

Embracing failure to facilitate second-chance entrepreneurship in the
Danube region

Output 3.2

Methodology on Second-chance Entrepreneurship readiness

Due date of deliverable: 10/2019

Actual submission date: 10/2019

Document Control Sheet

Work package Number	WP3
Work package Title	Landscape screening
Activity Number	O.T. 3.2
Activity Title	Methodology on Second-chance Entrepreneurship readiness
Deliverable Number	O.T.3.2
Deliverable Title	Methodology on Second-chance Entrepreneurship readiness
Dissemination level	Public
Main author	Emilia Campean, Mihai Dragmoir, TUCN
Contributors	Wolfgang Haider, Barbara Glinsner, Andrea Mayr, Wolfgang Michalek, all ZSI,
Quality Assurance	IFKA

Versioning and Contribution History

Version	Date	Author/Editor/Reviewer	Contributors	Description/Comments
_v01	30.03.2019	Emilia Campean, Mihai Dragmoir, TUCN	ZSI, IFKA, SEZ/S2i, UTC-N, PTP, UKS, CFE, CCIS, RARS, ODIMM, IMPEER NASU	Draft Report
_v02	30.10.2019	Wolfgang Haider, Barbara Glinsner, Andrea Mayr, Wolfgang Michalek, all ZSI,	ZSI, IFKA, SEZ/S2i, UTC-N, PTP, UKS, CFE, CCIS, RARS, ODIMM, IMPEER NASU	Final report
_final	19.12.2019	Emilia Campean, Mihai Dragmoir, TUCN, Wolfgang Haider, Barbara Glinsner, Andrea Mayr, Wolfgang Michalek, all ZSI,	IFKA	Final revision after Second Progress report
Document last saved on		19.12.2019		



Second-Chance Entrepreneurship Readiness Tool

The Second-Chance Entrepreneurship Readiness Tool is a self-assessment tool addressed to help „would be” entrepreneurs to learn about the current state-of-the-art of their operational and financial capacity. It helps them to reflect on their made experiences and to see in which areas they need to improve if they want to restart their business. The Output itself is structured into two parts.

First, there was an easily understandable guideline on the background and the usage of the second-chance self-assessment tool elaborated in the course of the DanubeChance2.0 project. It provides in- and oversights on the usage of the tool which is addressed to help re-starters to learn about the current state-of-the-art of their operational and financial capacity, understand markets, customers, investors and funding resources available. The methodology takes into account the characteristics of an entrepreneur, describes the steps required to carry out the Self-assessment, defining at the same time the indicators underlying the Self-assessment process, in correlation with the national and/or RIS3 strategies.

Second, there is the tool itself, and integrated excel spider web graph that is an instrument for tracking the performance of the business, by offering both methodological advice on how to perform the evaluations and also methods to identify the most relevant aspects needed for business success, as well as the indicators that should be followed for the business assessment. A well-defined business and a manager that knows its weakness and its strengths, how to use information and the previous experience is a manager that won't face failure again.

The tool targets:

- Second-chance entrepreneurs who have restarted a business and are acquainted with regional support structures; DanubeChance2.0
- Distressed companies who have financial problems and is unable to pay its financial obligations;
- Failed entrepreneurs who went bankrupt with their company and/or are in the process of restructuring (e.g. insolvency procedures) and want to start another one;
- Successful entrepreneurs who funded established and successful enterprises
- Young starters who want to open a business and need a cold analysis of both their business leadership but also of their business plan.
- Experts on bankruptcy and second chance who have to analyse if a business is sustainable or not.